

I. TAX RATE SUMMARY

State: Senate / City: Mayor's Proposal 5/12/2022

A. Total Amount to be Raised (from IIE).....	\$186,038,955.00
B. Total Est. Receipts & Other Revenue Sources (from IIIIE).....	125,965,130.00
C. Tax Levy (IA minus IB).....	\$60,073,825.00

1. ESTIMATED LEVY LIMIT CALCULATION	
A. FY2022 Base (Last year Levy Limit).....	\$59,911,749.00
B. FY2022 Adjusted New Growth.....	0.00
SUBTOTAL: 1A + 1B.....	\$59,911,749.00
(+) C. 2.5% of SUBTOTAL.....	1,497,793.73
(+/-) D. Override or Underride.....	
(+) E. Net allowed Debt/Cap.Expenditure Exclusions & Adj. (See D.O.R. instructions.)	
F. FY2022 Levy Limit plus exclusions.....	\$61,409,542.73
If IC above is LESS than or EQUAL to 1F, STOP	
If IC above is GREATER than 1F, CONTINUE.	
(+) G. Certified FY2023 New Growth.....	500,000.00 ESTIMATE
H. FY2023 Levy Limit Plus Exclusions & Growth.....	\$61,909,542.73
I.C. above CANNOT be greater than 1.H.	

Lesser of Levy Limit OR Ceiling	\$61,185,752.95	\$61,909,542.73	Limit
LEVY → LESS: Levy needed	60,073,825.00	61,185,752.95	Ceiling
Levy Limit Unused (Exceeded)	\$1,111,927.95	\$723,789.77	Limit >(<) Ceiling

Assumptions

- 1.
- 2.
- 3.
- 4.

This is NOT final and will evolve substantially over the next several months up to the time that the tax rate is set.

BUDGET RECAPITULATION Holyoke

FISCAL 2023

II AMOUNT TO BE RAISED

A. APPROPRIATIONS (col. (b) thru col. (e) from pg.4)		\$163,591,606.00
B. OTHER AMOUNTS TO BE RAISED		
1. Amounts certified for tax title purposes		
2. Debt & interest charges not included on pg.4		
3. Final court judgments		
4. Total overlay deficits of prior years		
5. Total cherry sheet offsets (see Cherry Sheet 1-ER)	1,088,173.00	
6. Revenue deficits		
7. Offset receipts deficits (Ch.44 §53E)		
8. Authorized Deferral of Teachers' Pay		
9. Snow and Ice deficit Ch.44 §31D		0.00
10. Other Fund Deficits		0.00
		\$1,088,173.00
C. STATE & COUNTY CHERRY SHEET CHARGES (C.S.1-EC)		\$20,859,176.00
D. ALLOWANCE FOR ABATEMENTS & EXEMPTIONS (OVERLAY)	ESTIMATE	\$500,000.00
E. TOTAL AMOUNT TO BE RAISED (Total IIA thru IID)		\$186,038,955.00

III ESTIMATED RECEIPTS & OTHER REVENUE SOURCES

A. ESTIMATED RECEIPTS - STATE		
1. Cherry Sheet Est. Receipts (C.S.1-ER Total)	105,667,269.00	
2. School Building Assistance		
TOTAL III A		\$105,667,269.00
B. ESTIMATED RECEIPTS - LOCAL		
1. Local Receipts Not Allocated (Pg.3 col. (b) Line 23)	10,555,950.00	
2. Offset Receipts (See Sched. A-1)		
3. Enterprise Funds (See Sched. A-2)	\$0	8,958,103.00
4. Community Preservation Funds (See Sched. A-4)		783,808.00
TOTAL III B		\$20,297,861.00
C. REVENUE SOURCES APPROPRIATED FOR PARTICULAR PURPOSES		
1. Free Cash (Pg.4, col. (c))		0.00
2. Other Available Funds (Pg.4, col. (d))		0.00
TOTAL III C		\$0.00
D. OTHER REVENUE SOURCES APPROPRIATED SPECIFICALLY TO REDUCE THE TAX RATE		
1. a. Free Cash...appropriated on or before June 30,		
b. Free Cash...appropriated on or after July 1, 2020		
2. Municipal Light Source		
3. Teachers' Pay Deferral		
4. Other Sources (Specify) - _____		
TOTAL III D		\$0.00
E. TOTAL ESTIMATED RECEIPTS & OTHER REVENUE SOURCES (Total IIIA thru IIID)		\$125,965,130.00

IV SUMMARY OF TOTAL AMOUNT TO BE RAISED AND TOTAL RECEIPTS FROM ALL SOURCES

A. TOTAL AMOUNT TO BE RAISED (from IIE)		\$186,038,955.00
B. TOTAL EST. RECEIPTS & OTHER REVENUE SOURCES (from I	125,965,130.00	
C. TOTAL REAL & PERSONAL PROPERTY TAX LEVY (from IC)	60,073,825.00	
D. TOTAL RECEIPTS FROM ALL SOURCES (Total IVB plus IVC)		\$186,038,955.00

MUST EQUAL IVA

BUDGET RECAPITULATION Holyoke

FISCAL 2023

	(a) Actual Receipts FY 2022	(b) Estimated Receipts FY 2023
x 1. Motor Vehicle Excise.....		\$2,795,650
x 2. Other Excise (Room Occupancy, Boat).....		1,850,000
x 3. Penalties and Interest on Taxes and Excise....		390,000
x 4. Payments in Lieu of Taxes (Including 121As†)..		1,600,000
5. Charges for Services - Water.....		
6. Charges for Services - Sewer.....		
7. Charges for Services - Parking Facilities.....		108,000
8. Charges for Services - Tree Trim/Park Police..		
9. Charges for Services - Other.....		
10. Fees.....		543,326
11. Rentals.....		5,600
12. Departmental Revenue - Schools.....		850,555
13. Departmental Revenue - Libraries.....		
14. Departmental Revenue - Cemeteries.....		
15. Departmental Revenue - Recreation.....		
16. Other Departmental Revenue.....		393,819
17. Licenses and Permits.....		518,000
18. Special Assessments.....		
x19. Fines and Forfeits.....		181,000
x20. Investment Income.....		120,000
x21. Miscellaneous Recurring (please specify).....		
22. Miscellaneous Non-Recurring (See **, below)...		1,200,000
23. TOTALS.....	\$0	\$10,555,950

I hereby certify that the actual receipts as shown in column (a) are, to the best of my knowledge, correct and complete, and I further certify that I have examined the entries made on page 4 of the fiscal 2015 tax rate recapitulation form by the City Clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

5/16/2022		(413) 322-5585
Date	Accountant/Auditor	Telephone No.

- * Do not include receipts in columns (a) or (b) that were voted by the City Council as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or revolving funds on Schedule A-3. Written Documentation should be submitted to support increases/decreases of estimated receipts to actual receipts.
- x Written documentation should be submitted to support increases/decreases of FY2015 estimated receipts to FY2014 estimated receipts to be used in calculating the Municipal Revenue Growth Factor.
- † Urban Redevelopment Corporate Excise Tax (Ch.121A §10).

FY2023 Preliminary Cherry Sheet Estimates
Holyoke

PROGRAM	FY2022 Cherry Sheet Estimate	FY2023 Governor's Budget Proposal	FY2023 HWM Budget Proposal	FY2023 Senate Preliminary Budget Proposal	DIFF HOUSE TO SENATE
Education Receipts:					
Chapter 70	82,853,878	89,770,485	89,770,485	89,770,485	0
School Transportation	0	0	0	0	0
Charter Tuition Reimbursement	1,271,241	2,939,706	2,603,229	2,603,229	0
Smart Growth School Reimbursement	0	0	0	0	0
Offset Receipts:					
School Choice Receiving Tuition	1,093,435	968,025	968,025	968,025	0
Sub-Total, All Education Items:	85,218,554	93,678,216	93,341,739	93,341,739	
General Government:					
Unrestricted Gen Gov't Aid	11,161,902	11,463,273	11,463,273	11,764,645	301,372
Local Share of Racing Taxes	0	0	0	0	0
Regional Public Libraries	0	0	0	0	0
Veterans Benefits	263,232	231,723	231,723	231,723	0
Exemp: VBS and Elderly	97,415	93,090	93,090	93,090	0
State Owned Land	90,314	90,261	90,261	115,924	25,663
Offset Receipts:					
Public Libraries	110,385	95,731	103,870	120,148	16,278
Sub-Total, All General Government:	11,723,248	11,974,078	11,982,217	12,325,530	343,313
Total Estimated Receipts:	96,941,802	105,652,294	105,323,956	105,667,269	

PROGRAM	FY2022 Cherry Sheet Estimate	FY2023 Governor's Budget Proposal	FY2024 HWM Budget Proposal	FY2023 Senate Preliminary Budget Proposal	DIF: HOUSE TO SENATE
County Assessments:					
County Tax	0	0	0	0	0
Suffolk County Retirement	0	0	0	0	0
Sub-Total, County Assessments:	0	0	0	0	0

State Assessments and Charges:					
Retired Employees Health Insurance	0	0	0	0	0
Retired Teachers Health Insurance	3,877,760	3,806,731	3,806,731	3,806,731	0
Mosquito Control Projects	0	0	0	0	0
Air Pollution Districts	9,276	9,024	9,024	9,024	0
Metropolitan Area Planning Council	0	0	0	0	0
Old Colony Planning Council	0	0	0	0	0
RMV Non-Renewal Surcharge	83,600	69,180	69,180	69,180	0
Sub-Total, State Assessments:	3,970,636	3,884,935	3,884,935	3,884,935	0

Transportation Authorities:					
MBTA	0	0	0	0	0
Boston Metro. Transit District	0	0	0	0	0
Regional Transit	1,004,694	971,093	971,093	971,093	0
Sub-Total, Transp Authorities:	1,004,694	971,093	971,093	971,093	0

Annual Charges Against Receipts:					
Multi-Year Repayment Program	0	0	0	0	0
Special Education	45,868	98,798	101,487	101,487	0
STRAP Repayments	0	0	0	0	0
Sub-Total, Annual Charges:	45,868	98,798	101,487	101,487	0

Tuition Assessments:					
School Choice Sending Tuition	2,831,668	2,985,005	2,985,005	2,985,005	0
Charter School Sending Tuition	11,547,544	13,256,687	12,916,656	12,916,656	0
Sub-Total, Tuition Assessments:	14,379,212	16,241,692	15,901,661	15,901,661	0

Total All Estimated Charges:	19,400,310	21,195,416	20,859,176	20,859,176	0
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